

Rashid Basheer
BBA 3rd year Student,
International Institute of Paris.
Paris, France
rashi.rashid.m@gmail.com

A STUDY OF COVID AND ITS IMPACTS

17th of November 2019 the first case was dictated in China. They widely criticized for covering it up the out break in the early week. Including crackdown doctors who tried to warn colleagues about a new sars-like virus which was emerging in Hubei Province. According to Chinese secret government data A 55 years old from Hubei Province could have been the first person to contract covid -19 for about one month after that data there were one to five cases reported each day, the report said and by 20th December there were 60 confirmed cases. It's been an year after the Pandemic emerged and when you look at the statistics more than 20 percent of cases comes from the United States followed by India and Brazil. More than millions death has been reported globally which the majority of death reported in the region of America (55%) followed by Europe (23%). In the past week region of Americas , south East Asia and Europe accounted for 94% percentage of new cases.

Five countries (namely India, The United States of America, Brazil, Argentina and France) reported 60% of new cases globally. Official statement by Chinese government to the world health organization has the first official case has been diagnosed on 8th December. Doctors who tried to raise the alarm with colleagues about a new disease in late December were reprimanded. Authorities did not publicly concede there was human-to-human transmission until 21st of January. But the number of data conceived they were cases as early as mid November. But why the Chinese authorities refuse to inform any of the world authorities?

There are three possibilities:

1. The case wasn't detected at that time (which is irrelevant and impossible to say the Chinese authorities didn't have any knowledge about the outbreak).
2. They were detected but not recognized as a new disease (which is a possibility that we can't avoid. But still they knew the fact that there is a deadly disease exist and it's highly dangerous to human body).

3. They were detected and recognized but the reporting was suppressed (it is most likely a possible explanation I could say based on my researches and studies) still there is no evidence suggesting that how this highly potential virus is developed.

There is no evidence for its origins. The Chinese government strictly prohibited to enter any of the world organization to come and investigate. Why? Did they deliberately hiding something from the rest of the world? There is plenty of unanswered questions come to your mind if you think clearly from the very beginning. And there are many conspiracy theories all over the world but nothing prove any actual values because of their lack of evidence.

In 2020 the covid crises had a substantial negative impact on global trade however, China's exports recovered quickly. Of course, there is some marginal down break at the beginning and a substantial gap between what they predicted for the year of their GDP lower than they anticipated. but China initially benefited from high demand for personal protective equipment, such as mask. Demand for goods like shoes and consumer electronics increased later in the year as the global economy improved. They had a large number of dominant industries that created products and materials for export.

The most prominent goods among the finished products exported from China were consumer electronics, data processing technologies, clothing, other textiles, optical gear, and medical equipment. And they recovered from all this crises quickly and successfully restart their economy. China has been the largest exporter in the world since 2009. Official estimates suggest the country's total exports amounted to \$2.641 trillion in 2019. In 2013, China became the largest trading nation in the world. The United States previously held that position. In a way all over the world depends on their goods.

Let's go back the beginning before all these yet to be started. What was the state of world economy and who were racing for the top. The two names we can't avoid is China and The United States. Yes they are the largest goods and producers in the world. There was arguments from time to time but it became severe until the trump administration got charged. The United States continually accusing China for thefts individual property. In March, a CNBC poll found one in five US corporations had

intellectual property stolen from them within the last year by China. According to the Commission on the Theft of American Intellectual Property, the theft costs \$600bn a year. The US imported a record \$539.5bn in goods from China in 2018 and sold the Chinese \$120.3bn in return. The difference between those two numbers – \$419.2bn – is the trade deficit. trade deficits represent an existential threat to US jobs and national security.

China makes up the largest part of the US trade deficit but those fears are also behind his disputes with the EU, Canada and Mexico. That deficit has been growing for years as manufacturing has shifted to low-cost China and, according to Trump, it explains the hollowing out of US manufacturing. His detractors argue these deficit worries are hyperbole and a result of the US's stronger economy, which allows consumers to buy goods at cheaper prices.

The truth is probably somewhere in between. While it's true that unemployment is at record lows and consumers continue to prop up the economy, manufacturing jobs have been lost (automation is also to blame for this) and with them wage growth (although the hollowing out of unions plays a part here). But it is not just deficits that concerns Trump. Cheap steel and aluminium, subsidized by the Chinese government, are the origins of this trade dispute. According to the White House, last year alone China dumped and unfairly subsidized goods including steel wheels, tool chests and cabinets and rubber bands on to the US market. To be fair the US too is more than willing to bail out its industries (the banks or the automakers) at the taxpayers' expense. But at this point "fair" is not up for discussion. The US has now slapped billions of dollars on tariffs on Chinese goods.

China retaliated, again with more levies on US goods. China's economic growth has slowed to levels unseen since 1992; US economic forecasts have also been cut. American farmers were the first to feel the result, as China has canceled orders, and manufacturers are increasingly gloomy. All these things were happening in between the year of 2018 and 2019.

Let's come back to the present scenario. What's state of our current economy. Who is doing what? Who has failing to do so? And who else gained from this pandemic? Not all countries can't easily change thier stratgies to more suited to the current sinario.

Some countries will take years to get back on the present state they were before. But on the other hand this might be a rarest opportunity to rethink and evaluate their future position towards to their country as well as their environment. Maybe we don't get another chance like this near in the future.

References

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